ELECTRICAL JOINT ARBITRATION BOARD



FIVE WESTBROOK CORPORATE CENTER SUITE 940 • WESTCHESTER, ILLINOIS 60154 (708) 531-0022

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May 7, 2012

To:

All Contractors Signatory to the PRINCIPAL AGREEMENT

From:

Electrical Joint Arbitration Board

Re:

Wage & Fringe Benefit Allocation

The Electrical Joint Arbitration Board has agreed on the \$2.00 allocation to the Principal Agreement effective June 4, 2012. As a reminder, Foreman pay increased \$.20/hr. and General Foreman pay increased \$.40/hr. and next year \$2.20 is to be added to total package with an additional Foreman increase of \$.20/hr. and an additional General Foreman increase of \$.40/hr.

The wage and fringe benefit package allocation is as follows for June 4, 2012 through June 2, 2013.

NEW PACKAGE EFFECTIVE JUNE 4, 2012

	Current	<u>Change</u>		New
Journeyman Wage	\$40.40	4.	1.60	\$42.00
Health & Welfare	13.83	:=:	(1.00)	12.83
Pension Plan #2	5.5 6	4-	2.00	7.56
Pension #5	1.15	4.	2.60	3.75
*ASB Plan	2.25	-	(2.25)	0.00
*HRA	0	4	.50	.50
SUB	2.00		(1.50)	.50
Apprenticeship	.75			.75
NEBF	1.21	4.	.05	1.26
LMCC	.23			.23
AMF	.06			.06
Total	\$67.44	4-	2.00	\$69.44

General Foreman Rate:

\$45.60 + 2.00 = \$47.60

Foreman Rate:

\$43.00 + 1.80 = \$44.80

Information on the percentage breakdown regarding the fringe benefits will be mailed to every contractor in the very near future.

If you have any questions, please do not hesitate to call the Electrical Contractors' Association at (708) 531-0022.

^{*}The ASB Account has been deleted in its entirety.

^{*}New category added: Health Retirement Account (HRA).